

Endowment Committee Meeting
April, 15, 2025

Attending:

John Peyton
Jack Martin
Ann Westrope
Barbara Lund

Chalice Lighting

Decision for Long Term Professional Management of the Endowment Fund. John will check with Charlie on the funds that are co-mingled with the Endowment Fund. He will also prepare a document to inform the Board and the congregation of the decision to hire Schwab/Sonora Investment Management to professionally manage the fund's assets.

Motion: Borderlands Endowment Committee will enter into a contract with Schwab/Sonora Investment Management to professionally manage investable money/Endowment Fund to assure the best possible outcomes. Motion made by Ann Westrope and seconded by John Peyton. Approved by all members.

Resolution: Ann will write a resolution from the Endowment Committee to the Board of Directors and the Borderlands Congregation to maintain the current Endowment Fund Policy written and approved in February 2024.

Current Status of Endowment Fund: John will send Barbara quarterly total for the total value of the endowment fund to share with Borderlands Congregation in the Annual Report of Committees to the Congregation.

Endowment Committee will schedule next meetings as needed.

Chalice extinguish