

The BUU Treasurer's Report and Revenue and Expenditure Statement through August 31, 2025 are below.

- Revenue and Expenditure Statement (Income Statement) for the 2 months ended August 31, 2025
 - Detail version
 - Summary version

The Statement of Financial Position (Balance Sheet) as of August 31, 2025 is not provided due to lack of time to address changes from year-end 2025. A Statement of Financial Position will be provided when time allows.

Revenue for the two months is 30.3% of the annual budget compared to a lineal 17%. Pledge Income in total continues to exceed the budget, partly because Pledges for this 2025-2026 year that were received as "prepaid" before 6-30-25 (about 22% of the annual budget) have now been transferred into Pledge Income in August, thus inflating the year-to-date figure. Adjusting for the Prepaids recorded in August, regular Pledge Income would be at about 16% of the Annual Budget, in line with the lineal expectation for two months. Due to the prepaid pledges, Pledge Income will continue to exceed year-to-date budgets in the early months of the fiscal year.

Sunday Plate receipts at 12.7% are lower than expected on a lineal basis. This will likely change in a positive direction when more members return from their summer travels.

Expenditures for the two months are only 12.6% of annual budget. All significant expenses are less than or equal to two-twelfths or 16.7% of the annual budget. The few expenditure accounts that are noted as "Y" in the "At Risk" column are related to low dollar budget items and/or timing differences.

Net Revenue in Excess of Expenditures for the two months is a positive \$27,489 as a result of timing differences in higher Revenue and lower expenditures for the short period.

Longer term, it is important to keep in mind that the annual budget for the 2026 fiscal year is negative, ie an Excess of Expenditures Over Revenue of (\$34,500). Actual Revenue and Expenditures can and will accumulate differently than budgeted over time. With only 2 months completed, the trend at this time does not suggest either a positive or negative change in the expected annual result.

Let me know if there are any questions,
Charlie