

ENDOWMENT DISTRIBUTION REPORT AND OPPORTUNITY

January 2025

REVIEW: The Borderlands Endowment Policy was revised in April 2024 to allow for a distribution of 4% of the Schwab Endowment fund each year for the following purposes:

- The wider mission of the Unitarian Universalism
- Capital Improvement to Borderlands Facilities
- Outreach to the Community
- Borderlands Leadership Development
- Ministerial and staff training and development

The first year distribution amount for FY 2024-2025 (July 1, 2024 - 2025) was \$52,162. The report on the distribution projects as of January 2025 is below.

Project	Amount	SPONSORS	AMOUNT SPENT	STATUS
A/C UNIT IN OFFICE	10,163	Deanna Brooks	0	DROPPED. Unit Repaired
SOLAR INVESTIGATION	5,000	Jim Loud/Carol Hoy	0	READY TO BEGIN
FOOD AND DRINK SERVICE	2,000	Deb Mitchell	2,600	COMPLETE
MASTER PLAN TO STUDY INTERIOR	15,000 - 20,000	Deb Mitchell	0	POSTPONED
REPOACE GARDEN FENCE	15,000 - 20,000	Ken Lopez	ON BUDGET	IN PROGRESS

OPPORTUNITY: At the January 16th Endowment Committee the 4% distribution amount for FY year 2025-2026 is \$62,299 was approved. If you have a project or idea that meets the qualification above consider developing a project proposal.

Proposals deadline is **February 28, 2025**, The form for submitting proposals is attached. Submit your proposals to: officemanager.borderlandsuu@gmail.com

Proposals will be reviewed by the Endowment Committee for submittal to the Board at their March 2025 meeting.

What happens to unspent funds:

If projects are not completed and distributed funds remain, the Endowment Policy specifies 50% of remaining funds will be returned to the Schwab Endowment Fund and 50% will be allocated to a newly created Emergency Maintenance Fund.

The Endowment Fund Policy is on the Borderlands Web page, Members only at borderlandsuu.org

For discussion or information about the Endowment Fund speak with Endowment Committee members John Peyton, Jack Martin, Barbara Lund or Michael Karl, President of the Board.