

Finance Committee

Borderlands Unitarian Universalist

The Finance Committee will be composed of a chairperson appointed by the BUU Board for a two-year term and who may be re-appointed, the Treasurer and one to three additional members appointed by the Chairperson.

The Finance Committee is responsible for the monitoring and oversight of the Congregation's revenues, expenses and financial assets and for advising the Board as to the financial health of the organization. To carry out this purpose, the Committee has the following duties and responsibilities:

1. To develop proposed annual budgets, based upon anticipated revenues and expenses for the next fiscal year, for Board approval and adoption by the congregation.
2. To assist the Treasurer in the provision of monthly reports of the financial status of BUU, including the operating budget, its assets and its liabilities.
3. To monitor cash flow status of all accounts.
4. To evaluate and make recommendation to the Board on proposed expenditures not anticipated in the approved budget. Where feasible, recommendations will include alternatives for consideration.
5. To aid committees in their development of budget allocation requests, appropriate expenditure of allocated funds, reimbursements and handling of cash and donations.
6. To assist the Stewardship Committee to generate sufficient pledge revenues as the primary source of income for BUU's operations.
7. To oversee and assist the Endowment Committee to build a fund that can in future contribute to a stable financial base.
8. To oversee and assist the Fund-Raising Committee to raise funds to supplement the pledged support of the congregation.
9. The Treasurer will provide a report to Board members prior to scheduled Board meetings.

** This revised policy supersedes any pre-existing policy

Adopted March, 2024